

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on February 18, 1985, Billy M. Chunn and Della Marie Chunn executed a Deed of Trust to James A. Abbott, Trustee, for the benefit of Cameron-Brown Company, which Deed of Trust is filed for record in Book 332 at Page 746 in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, said Deed of Trust was assigned to Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, by instrument filed for record in Book 335 at Page 57 of the aforesaid records; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, appointed and substituted Mark T. Davis as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated July 31, 1986, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 373 at Page 188 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, to foreclose under the terms of said Deed of Trust, I did on the 3rd day of October, 1986, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the main east door of the County Courthouse of DeSoto County, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of

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Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to-wit:

Lot 588, Section "B" DESOTO VILLAGE SUBDIVISION in Section 33 and 34, Township 1 South, Range 8 West, as shown by the plat recorded in Plat Book 8, Pages 16-21, in the office of the Chancery Court Clerk of DeSoto County, Mississippi and being more particularly described as follows:

BEGINNING at a point in the Northeasterly line of Forest Glen Drive at the Southern most corner of Lot 589 of said subdivision 199.03 feet Southeastwardly from the South-easterly curb line of Fairlane Drive, produced; thence Southeastwardly along the Northeasterly line of Forest Glen Drive 65.5 feet to a point in the Western most corner of Lot 587 of said subdivision; thence Northeastwardly 125.5 feet to a point at the Northern most corner of said Lot 587; thence Northwestwardly 69.8 feet to a point in the Eastern most corner of said Lot 589; thence Southwestwardly 128.0 feet to beginning, and as shown on survey of Tidwell Survey Co., dated February 7, 1985.

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in The DeSoto Times, a newspaper published in Hernando, Mississippi, for three consecutive weeks preceding the date of sale. The first notice of the publication appeared on September 11, 1986, and subsequent notices appeared on September 18, 25, and October 2, 1986, and a notice identical to the published notice was posted on the bulletin board at the main east door of the County Courthouse of DeSoto County, Mississippi, for said period of three consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, bid for said property in the amount of Thirty-Six Thousand Nine Hundred Thirty-Eight and 53/100 Dollars (36,938.53), which being the highest and best bid, the same was then and there struck off to Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance

Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, and it was declared the purchaser thereof.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto Deposit Guaranty National Bank, as Trustee for the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bonds of 1984, the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this the 3rd day of October, 1986.

Mark T. Davis, Substituted Trustee
MARK T. DAVIS, SUBSTITUTED TRUSTEE

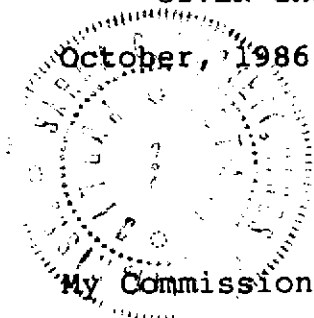
STATE OF MISSISSIPPI

COUNTY OF HINDS

THIS DAY, personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named Mark T. Davis, Substituted Trustee, who acknowledged to me that he signed and delivered the above and foregoing instrument of writing on the day and in the year therein mentioned, and in the capacity therein stated.

GIVEN under my hand and official seal, this the 3rd day of

October, 1986.



Sarah L. Bennett
Notary Public

My Commission Expires:

My Commission Expires Sept. 19, 1987

GRANTOR'S ADDRESS:
Watkins Ludlam & Stennis
P. O. Box 427
Jackson, Mississippi 39205

GRANTEE'S ADDRESS:
P.O. Box 1200
Jackson, Mississippi 39205

Filed @ 3:40 P M, 7 Oct, 1986
Recorded in Book 189 Page 673
H. G. Ferguson, Clerk